

Message Text

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51

ORIGIN XMB-07

INFO OCT-01 EUR-25 ADP-00 EB-11 COME-00 TRSE-00 CIAE-00

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EB/IFD/ODF-EMLINTON

EUR/EE-EESEGALL-INFO

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R 301558Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY BUCHAREST

UNCLAS STATE 172905

E.O. 11652: N/A

TAGS: ETRD, RO

SUBJECT: EXIMBANK AUTHORIZATION OF FINANCING FOR ROMCHIM

THE BOARD OF DIRECTORS OF EXIMBANK ON AUGUST 27, 1973,
AUTHORIZED A DOLS 4,689,000 CREDIT TO ROMCHIM TO FINANCE 45
PERCENT OF THE COST OF COMPRESSORS AND TURBINES FOR THREE AMMONIA
PLANTS AT CRAIOVA, TIRGU-MURES AND TECUCI.

TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10
PERCENT OF THE COST OR DOLS 1,042,000. THE BALANCE OF 45
PERCENT OR DOLS 4,689,000 WILL BE EXTENDED BY A PRIVATE
BANK UNDETERMINED YET AND PROBABLY WILL NOT BE GUARANTEED
BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A
PERIOD OF 7 YEARS, BEGINNING MARCH 15, 1976.

REQUEST EMBASSY ADVISE ROMCHIM OF THIS ACTION, WHICH
WILL BE DETAILED IN LETTER TO ROMCHIM WITH COPY TO EMBASSY.
(FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS
SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL
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BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO

WASHINGTON RELEASE.

OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
ROGERS

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Disposition Authority: n/a
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